Biography

José Manuel González-Páramo was born in Madrid in 1958. After obtaining an economics degree from the Universidad Complutense de Madrid (UCM), he completed postgraduate studies in public finance, European economics and international economics at UCM and Columbia University (New York). He also holds a PhD in economics from UCM (1985) and another, also in economics, from Columbia University (1986).

Prof. González-Páramo’s professional experience can be summarized as a combination of academic activity, advisory tasks and central banking decision-making. In 1988 he was appointed Professor of Economics at UCM, where he has taught courses in public finance (both macro and microeconomics), European economics and public management. In addition, he has taught advanced courses in economic analysis at the Centro de Estudios Monetarios y Financieros in Madrid and at other research centers. His publications and research have focused primarily on fiscal policy, the economic effects of public spending and taxation, and the costs and benefits of disinflation.

From 1985 to 1994 he was an economic adviser to various public and private institutions including the Spanish Ministry of Economics and Finance (1985–1987), the Fundación Fondo para la Investigación Económica y Social (1987–1989) and the Banco de España (1989–1994). He has also carried out advisory and consultancy work in monetary, budgetary and fiscal matters for institutions such as the European Commission (DG for Economic and Financial Affairs) and the World Bank (Argentina, Colombia and the World Bank Institute). He has been involved in working groups on economic and financial matters at the Bank for International Settlements and the Organization for Economic Cooperation and Development, and is a member of the European Academy of Arts and Sciences.

He was appointed Member of the Governing Council of the Banco de España in 1994 and subsequently of its Executive Board in 1998. In this capacity, he has been jointly responsible for setting the policy line on major issues encompassing monetary policy, economic analysis, preparations for Economic and Monetary Union and financial supervision and regulation. In 2004 he joined the European Central Bank as a Member of the Executive Board.